

PCC Aktiengesellschaft

Duisburg

Consolidated Profit and Loss Statement for Fiscal Year 01 January to 31 December 2003

	2003		2002
	EUR	EUR	EUR
1. Turnover		468,452,632.77	353,978,892.98
2. Reduction / rise in inventory of finished and unfinished products	./.	584,236.86	982,521.14
3. Work-in-progress		243,878.05	0.00
4. Other operating income		8,622,428.57	4,444,312.65
- of which from the release of the reserves for special purposes: EUR 8.000,00 (EUR 0,00)			
5. Cost of materials			
a) Cost for raw materials, supplies and purchased products	375,487,923.35		(328,819,420.86)
b) Cost of purchased services	<u>24,362,719.25</u>		(<u>15,837,175.50</u>)
		399,850,642.60	344,656,596.36
6. Personnel cost			
a) Wages and salaries	17,252,247.25		(6,587,031.78)
b) Social security and expenditure on pensions and benefits	3,645,383.35		(1,348,971.85)
- of which for pensions: EUR 16.291,45 (2002: EUR 111.050,17)			
		20,897,630.60	7,936,003.63
7. Depreciation on intangible fixed assets and on tangible assets		6,182,629.19	901,469.50
8. Other operating expense		31,470,893.11	14,626,696.46
- of which appropriation to the reserves for special purposes: EUR 0,00 (EUR 8.000,00)			
9. Income of associated companies		161,878.26	0.00
10. Other interest and similar income		929,502.46	763,160.25
11. Write-offs on short-term securities		3,048.63	0.00
12. Losses absorbed from associated companies		0.00	109,491.33
13. Interest and similar expenses		<u>4,137,099.82</u>	<u>2,010,521.08</u>
14. Profit / loss on ordinary operations		15,284,139.30	./. 10,071,891.34
15. Extraordinary income	149,870.55		(351,126.82)
16. Extraordinary expenses	<u>85,945.84</u>		(<u>4,433.61</u>)
17. Extraordinary results		63,924.71	346,693.21
18. Taxes on income and earnings		2,633,033.64	330,287.74
19. Other taxes		<u>3,710,605.02</u>	<u>371,995.48</u>
20. Consolidated Year-end surplus / Year-end deficit		9,004,425.35	./. 10,427,481.35
21. Loss carried forward / Profit carried forward	./.	1,781,907.34	8,317,271.41
22. Gains accruing to minority shareholders		1,292,629.34	17,836.93
23. Consolidated accumulated profits			
Consolidated accumulated loss		<u>5,929,888.67</u>	./. <u>2,128,046.87</u>